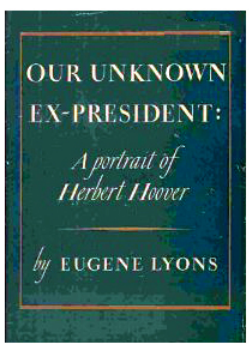
Pathfinder

July 14, 1948 NEWS MAGAZINE p. 49



This is an excerpt from PATHFINDER MAGAZINE's review of "Our Unknown Ex-President" by Eugene Lyon. (the review was not credited)

White House Troubles. When Hoover became President in 1929 he was well aware of the unhealthy aspects of the boom then going on. He was denounced by Wall Street for his efforts to stop speculation. He fought for banking reform laws, appropriations for public works, home-loan banks to protect farms and residences. He asked for millions for relief to be administered by state and local organizations.

A Democratic Congress refused to heed his suggestions. An avalanche of misfortunes, including droughts, floods and world economic crises, made his position even more difficult.

In spite of these obstacles Lyons believes that the country was well on the road to recovery in 1932 and that it was the election of Roosevelt which induced the bank panic and prolonged the depression until World War II.

Many readers will reject Lyons' arguments. Some will not agree with Hoover's faith in a free economy. On the other hand they will recognize the essential truth of Lyons' portrait—that Herbert Hoover was a President of great ability and integrity and that it is time his concepts were re-examined.

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