MUCH of the hope that the Powers will ultimately be saved by the European powers is based upon the supposition that the German Emperor may intervene; but the German Government is the object of so much distrust that it is better to assume that the fabric of the empire will be destroyed, and that nothing remains for us than to prepare for a new war. The Khaki Times is to be repeated, and France, with her vast resources, will again lead the way. The most serious obstacle to a peace in Europe is the opinion of the French, who, in the eyes of the world, are considered as the leaders of European society. The French have always been the leaders of the nations, and have always been the most formidable enemies of their neighbors. They are the best soldiers in the world, and are always ready to go to war in the defense of their country.

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